Greater Eagle Fire Protection District

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The Greater Eagle Fire Protection District collected Impact Fees in the amount of $2,825 from Eagle County, $6,585 from the Town of Eagle and $25,516 from the Town of Gypsum for a total of $34,926 for calendar year 2016. Those funds were added to the fund balance of the Impact Fund, which combined with prior year Impact Fees, will be used to fund a portion of the future capital needs of the District.

During 2016, the District used Impact Fee funds of $150,642 to pay off the debt for facilities and apparatus.

On February 24, 2014 the Town of Eagle passed Resolution # 8 extending the time for the Greater Eagle Fire Protection District to expend or encumber all funds collected in connection with the subdivision and development of Eagle Ranch PUD until February 25, 2024. The District is currently holding a portion of the accumulated impact fee funds for construction of a brush creek substation, pending receipt of a parcel of land from the Haymeadow subdivision.

This information is used to summarize and introduce the December 31, 2016 financial statements of the Impact Fund which are on the following pages.

Questions concerning any of the information provided in this report or for additional financial information please contact the Greater Eagle Fire Protection District, 425 E. Third Street, Eagle, CO 81631, (970) 328-7244.

GREATER EAGLE FIRE PROTECTION DISTRICT
COMBINED BALANCE SHEET
December 31, 2016

ASSETS	Impact Fee Fund
Cash	
Alpine Checking- .10%	
UMB Bank CD's- 1.00%-2.35%	
ColoTrust- .80%	50,019
Alpine Money Market- .10%	82,126
Pension Account	
Inter-Fund Balances	563,341
Total Cash in Bank	**695,486**
Accounts Receivable & Other Current Assets	
Accounts Receivable	
Due From County Treasurer	-
Due From State	
Property Taxes Receivable	
Prepaid Expenses	
Total A/R & Other Current Assets	**-**
Fixed & Other Assets:	
Vehicles	
Buildings & Improvements	
Tools & Equipment	
Land	
Accumulated Depreciation	
Net Pension Cost Sharing	
Total Fixed and Other Assets	**-**
TOTAL ASSETS	**695,486**
LIABILITIES & NET ASSETS	
Liabilities:	
Accounts Payable	
Accrued Vacation, Wages & Benefits	
Credit Cards	
Payroll Liabilities	
Deferred Property Taxes	
Other Deferred Revenue	
Leases Payable	
Total Liabilities	**-**
Net Assets	
Net Investment in Fixed Assets	
Restricted For Retirement Benefits	
Restricted For Emergencies	
Restricted For Capital	695,486
Assigned for Capital	
Unassigned	
Total Net Assets	**695,486**
Total Liabilities & Net Assets	**695,486**

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No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

GREATER EAGLE FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE **MODIFIED ACCRUAL BASIS**
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2015 Audited Actual	2016 Adopted Budget	Variance Favorable (Unfavor)	2016 Forecast	12 Months Ended 12/31/2016 Actual	12 Months Ended 12/31/2016 Budget	Variance Favorable (Unfavor.)	2017 Adopted Budget
IMPACT FEE FUND								
REVENUES								
Eagle Impact Fees	50,867	2,500	4,100	6,600	6,585	2,500	4,085	5,000
County Impact Fees	1,695	2,500	(200)	2,300	2,825	2,500	325	1,500
Gypsum Impact Fees	2,145	2,500	23,000	25,500	25,516	2,500	23,016	2,500
Interest Income	5,903	1,000	6,000	7,000	11,197	1,000	10,197	7,000
Eagle River Station			-	0				
Wolcott			-					
Haymeadow		-	-			-	-	
TOTAL REVENUES	**60,610**	**8,500**	**32,900**	**41,400**	**46,122**	**8,500**	**37,622**	**16,000**
EXPENDITURES								
DEBT SERVICE								
Capital Leases- Principal	-	-	-	-	-	-	-	
Capital Leases- Interest	-	-	-	-	-	-	-	
TOTAL DEBT SERVICE	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL								
Brush Creek Station	-	-	-	-	-	-	-	
Equipment			-					
Professional Fees	-	-	-	-	-	-	-	
TOTAL CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TRANSERS TO CAPITAL FUND								
35% of Debt Service	27,301	27,301	(123,449)	150,750	150,642	27,301	(123,340)	-
100% of Brush Creek Station		-	-	-		-	-	-
35% of Shelton Station		9,870	9,870	-	-	9,870	9,870	15,365
35% of 913 Timberwolf Type 1 Rescue Engine		-	-	-		-	-	-
0% of 914 Brush Truck		-	-	-		-	-	-
20% of Type 3 Wildland Engine		-	-	-		-	-	-
35% of 915 Saber Type 1 Structure Fire Engine		-	-	-		-	-	-
35% of 921 Type 4 Wildland Fire Engine		-	-	-		-	-	-
35% of 922 Type 4 Wildland fire engine		-	-	-		-	-	-
35% of 923 Type 1 Tactical Tender		-	-	-		-	-	-
35% of 924 Saber Type 1 Rescue engine	-	-	-	-	-	-	-	-
35% of 935 Dash 100ft Aerial Platform		-	-	-		-	-	-
0% of 927 UTV "Fetch"		-	-	-		-	-	-
35% of 926 Chief F-150		-	-	-		-	-	-
35% of 928 Support Vehicle- F-250		-	-	-		-	-	-
35% of 929 Prevention F-150		-	-	-		-	-	-
35% of Chief SUV	-		-		-	-	-	
0% of Fulford Trailer		-	-	-		-	-	-
0% of Equipment		-	-	-		-	-	-
Impact Fee Study								20,000
To Keep From Going Negative		-	-	-			-	-
TOTAL TRFRS TO CAPITAL FUND	**27,301**	**37,171**	**(113,579)**	**150,750**	**150,642**	**37,171**	**(113,470)**	**35,365**
TOTAL EXPENDITURES & TRANSFERS	**27,301**	**37,171**	**(113,579)**	**150,750**	**150,642**	**37,171**	**(113,470)**	**35,365**
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Change in Fund Balance	**33,309**	**(28,671)**	**(80,679)**	**(109,350)**	**(104,520)**	**(28,671)**	**(75,848)**	**(19,365)**
Fund Balance- Beginning	766,697	802,858	(2,853)	800,005	800,005	802,858	(2,853)	690,655
Fund Balance- Ending	**800,005**	**774,187**	**(83,531)**	**690,655**	**695,486**	**774,187**	**(78,701)**	**671,290**
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substantially all disclosures required by GAAP omitted.