Greater Eagle Fire Protection District

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March 30, 2023

For calendar year 2022, the Greater Eagle Fire Protection District collected Impact Fees in the amount of $13,998 from Eagle County, $76,198 from the Town of Eagle, and $486,740 from the Town of Gypsum for a total of $576,936. Those funds, along with interest earnings of $29,726, were added to the fund balance of the Impact Fund and will be used to fund a portion of the current and future capital needs of the District.

During 2022, the District's Impact Fee funds were used to pay for a portion of the Shelton Station renovation and vehicles. The remainder of the funds will be held in fund balance to be used for future capital needs.

On February 24, 2014 the Town of Eagle passed Resolution # 8 extending the time for the Greater Eagle Fire Protection District to expend or encumber all funds collected in connection with the subdivision and development of Eagle Ranch PUD until February 25, 2024. The District is currently holding a portion of the accumulated impact fee funds for the remainder of the renovation of the Shelton Station, apparatus replacements, potential construction of a brush creek substation, and other impact related capital needs.

This information is used to summarize and introduce the December 31, 2022 financial statements of the Impact Fund which are on the following pages.

For questions concerning any of the information provided in this report or for additional financial information please contact the Greater Eagle Fire Protection District, 425 E. Third Street, Eagle, CO 81631, (970) 328-7244.

GREATER EAGLE FIRE PROTECTION DISTRICT
COMBINED BALANCE SHEET
December 31, 2022

ASSETS	Impact Fee Fund
Cash	
Alpine Checking- .10%	
UMB Bank CDs-0.55, 4.65 & 4.85%	
ColoTrust- 4.51%	1,952,532
Pension Account	
Inter-Fund Balances	(237,850)
Total Cash in Bank	**1,714,682**
Accounts Receivable & Other Current Assets	
Accounts Receivable	
Verizon Lease Receivable	
Due From County & Towns	17,980
Due From State	
Property Taxes Receivable	
Prepaid Expenses	
Total A/R & Other Current Assets	**17,980**
Fixed & Other Assets:	
Vehicles	
Buildings & Improvements	
Tools & Equipment	
Land	
Accumulated Depreciation	
Total Fixed and Other Assets	**-**
TOTAL ASSETS	**1,732,661**
LIABILITIES & NET ASSETS	
Liabilities:	
Accounts Payable	
Accrued Vacation, Wages & Benefits	
Credit Cards	
Payroll Liabilities	
Deferred Property Taxes	
Deferred Resources-Verizon Lease	
Leases Payable	
Net Pension Liability	
Total Liabilities	**-**
Net Assets	
Net Investment in Fixed Assets	
Amount to be Provided for Long-Term Debt	
NonSpendable	
Restricted For Retirement Benefits	
Restricted For Emergencies	
Restricted For Capital	1,732,661
Assigned for Capital	
Unassigned	
Total Net Assets	**1,732,661**
Total Liabilities & Net Assets	**1,732,661**
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GREATER EAGLE FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES / MODIFIED ACCRUAL BASIS **MODIFIED ACCRUAL BASIS**
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	12 Months Ended 12/31/2022 Actual	12 Months Ended 12/31/2022 Budget	Variance Favorable (Unfavor.)	2023 Adopted Budget
IMPACT FEE FUND								
REVENUES								
Eagle Impact Fees	66,930	20,000	20,000	58,000	76,198	20,000	56,198	20,000
County Impact Fees	37,320	5,000	5,000	12,000	13,998	4,167	9,831	5,000
Gypsum Impact Fees	30,607	5,000	5,000	487,000	486,740	5,000	481,740	5,000
Interest Income	614	2,000	2,000	18,000	29,726	2,000	27,726	51,000
TOTAL REVENUES	**135,472**	**32,000**	**32,000**	**575,000**	**606,663**	**31,167**	**575,496**	**81,000**
EXPENDITURES								
DEBT SERVICE								
Capital Leases- Principal	-			-	-	-	-	
Capital Leases- Interest	-			-	-	-	-	
TOTAL DEBT SERVICE	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL						-	-	
Brush Creek Station	-			-	-	-	-	
Professional Fees	-			-	-	-	-	
Impact Fee Study	-				-	-	-	
Miscellaneous Expense	-	-	-	-	-	-	-	-
TOTAL CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TRANSFER TO CAPITAL FUND								
35% of Debt Service	-	-	-	-	-	-	-	-
100% of Brush Creek Station	-	-	-	-	-	-	-	-
35% of Shelton Station	21,175	998,165	998,165	164,728	161,165	998,165	837,000	942,813
35% of 913 Timberwolf Type 1 Rescue Engine		-	-	-		-	-	-
0% of 914 Brush Truck		-	-	-		-	-	-
20% of Type 3 Wildland Engine		-	-	-		-	-	-
35% of 915 Saber Type 1 Structure Fire Engine		-	-	-		-	-	-
35% of 921 Type 4 Wildland Fire Engine		-	-	-		-	-	-
35% of 922 Type 4 Wildland fire engine		-	-	-		-	-	-
35% of 923 Type 1 Tactical Tender		-	-	-		-	-	-
35% Engine 9	-	-	-	-		-	-	252,000
35% of 935 Dash 100ft Aerial Platform		-	-	-		-	-	-
0% of 927 UTV "Fetch"		-	-	-		-	-	-
35% of 926 Command F350		31,500	31,500	31,500	30,361	31,500	1,139	-
35% Staff Vehicle	-	15,750	15,750	15,750	15,679	15,750	71	-
35% of Fire Marshall 2019 F150	-	-	-	-		-	-	-
35% of Chief's 2019 F250	-	-	-	-	-	-	-	-
0% of Fulford Trailer		-	-	-		-	-	-
0% of Equipment		-	-	-		-	-	-
To Keep From Going Negative							-	
TOTAL TRFRS TO CAPITAL FUND	**21,175**	**1,045,415**	**1,045,415**	**211,978**	**207,205**	**1,045,415**	**838,210**	**1,194,813**
TOTAL EXPENDITURES & TRANSFERS	**21,175**	**1,045,415**	**1,045,415**	**211,978**	**207,205**	**1,045,415**	**838,210**	**1,194,813**
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Change in Fund Balance	**114,297**	**(1,013,415)**	**(1,013,415)**	**363,023**	**399,458**	**(1,014,248)**	**1,413,706**	**(1,113,813)**
Fund Balance- Beginning	1,218,907	1,294,657	1,294,657	1,333,204	1,333,204	1,294,657	38,547	1,696,226
Fund Balance- Ending	**1,333,204**	**281,242**	**281,242**	**1,696,226**	**1,732,661**	**280,409**	**1,452,253**	**582,414**
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No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.