Greater Eagle Fire Protection District

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March 30, 2022

For calendar year 2021, the Greater Eagle Fire Protection District collected Impact Fees in the amount of $37,320 from Eagle County, $66,930 from the Town of Eagle, and $30,607 from the Town of Gypsum for a total of $134,858. Those funds, along with interest earnings of $614, were added to the fund balance of the Impact Fund and will be used to fund a portion of the current and future capital needs of the District.

During 2021, the District's Impact Fee funds were used to pay for a portion of design and planning on the Shelton Station remodel. The remainder of the funds will be held in fund balance to be used for future capital needs.

On February 24, 2014 the Town of Eagle passed Resolution # 8 extending the time for the Greater Eagle Fire Protection District to expend or encumber all funds collected in connection with the subdivision and development of Eagle Ranch PUD until February 25, 2024. The District is currently holding a portion of the accumulated impact fee funds for a remodel of the Shelton Station, apparatus replacements, potential construction of a brush creek substation, and other impact related capital needs.

This information is used to summarize and introduce the December 31, 2021 financial statements of the Impact Fund which are on the following pages.

For questions concerning any of the information provided in this report or for additional financial information please contact the Greater Eagle Fire Protection District, 425 E. Third Street, Eagle, CO 81631, (970) 328-7244.

GREATER EAGLE FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES MODIFIED ACCRUAL BASIS **MODIFIED ACCRUAL BASIS**
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	12 Months Ended 12/31/2021 Actual	12 Months Ended 12/31/2021 Budget	Variance Favorable (Unfavor.)	2022 Adopted Budget	Budget Comments
IMPACT FEE FUND									
REVENUES									
Eagle Impact Fees	75,796	20,000	20,000	67,000	66,930	20,000	46,930	20,000	Same as 2021 Budget
County Impact Fees	53,842	5,000	5,000	33,000	37,320	5,000	32,320	5,000	Same as 2021 Budget
Gypsum Impact Fees	14,361	5,000	5,000	31,000	30,607	5,000	25,607	5,000	Same as 2021 Budget
Interest Income	7,872	3,000	3,000	750	614	3,000	(2,386)	2,000	0.15% of Fund Balance
TOTAL REVENUES	**151,872**	**33,000**	**33,000**	**131,750**	**135,472**	**33,000**	**102,472**	**32,000**	
EXPENDITURES									
DEBT SERVICE									
Capital Leases- Principal	-			-	-	-	-		
Capital Leases- Interest	-			-	-	-	-		
TOTAL DEBT SERVICE	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
CAPITAL						-	-		
Brush Creek Station	-			-	-	-	-		
Professional Fees	-			-	-	-	-		
Impact Fee Study	-				-	-	-		
Miscellaneous Expense	-	-	-	-	-	-	-	-	
TOTAL CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
TRANSFER TO CAPITAL FUND									
35% of Debt Service	-	-	-	-	-	-	-	-	
100% of Brush Creek Station	-	-	-	-	-	-	-	-	
35% of Shelton Station	-	-	255,716	56,000	21,175	893	(20,282)	998,165	
35% of 913 Timberwolf Type 1 Rescue Engine		-	-	-		-	-	-	
0% of 914 Brush Truck		-	-	-		-	-	-	
20% of Type 3 Wildland Engine		-	-	-		-	-	-	
35% of 915 Saber Type 1 Structure Fire Engine		-	-	-		-	-	-	
35% of 921 Type 4 Wildland Fire Engine		-	-	-		-	-	-	
35% of 922 Type 4 Wildland fire engine		-	-	-		-	-	-	
35% of 923 Type 1 Tactical Tender		-	-	-		-	-	-	
35% of 924 Saber Type 1 Rescue engine	-	-	-	-	-	-	-	-	
35% of 935 Dash 100ft Aerial Platform		-	-	-		-	-	-	
0% of 927 UTV "Fetch"		-	-	-		-	-	-	
35% of 926 F-150		-	-	-		-	-	31,500	35% of New F150's
35% Staff Vehicle	14,127	-	-	-	-	-	-	15,750	35% of New Staff Vehicle
35% of Fire Marshall 2019 F150	-	-	-	-	-	-	-	-	
35% of Chief's 2019 F250	970	-	-	-	-	-	-	-	
0% of Fulford Trailer		-	-	-		-	-	-	
0% of Equipment		-	-	-		-	-	-	
To Keep From Going Negative							-		
TOTAL TRFRS TO CAPITAL FUND	**15,097**	**-**	**255,716**	**56,000**	**21,175**	**893**	**(20,282)**	**1,045,415**	
TOTAL EXPENDITURES & TRANSFERS	**15,097**	**-**	**255,716**	**56,000**	**21,175**	**893**	**(20,282)**	**1,045,415**	
	=		=		=				
Change in Fund Balance	**136,775**	**33,000**	**(222,716)**	**75,750**	**114,297**	**32,107**	**82,190**	**(1,013,415)**	
Fund Balance- Beginning	1,082,132	1,192,953	1,218,907	1,218,907	1,218,907	1,192,953	25,954	1,294,657	
Fund Balance- Ending	**1,218,907**	**1,225,953**	**996,191**	**1,294,657**	**1,333,204**	**1,225,060**	**108,144**	**281,242**	
	=	=		=	=	=	=	=	