



Greater Eagle Fire Protection District

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For calendar year 2020, the Greater Eagle Fire Protection District collected Impact Fees in the amount of \$53,842 from Eagle County, \$75,796 from the Town of Eagle, and \$14,361 from the Town of Gypsum for a total of \$144,000. Those funds, along with interest earnings of \$7,872, were added to the fund balance of the Impact Fund and will be used to fund a portion of the current and future capital needs of the District.

During 2020, the District Impact Fee funds were used to pay for a portion of a new staff vehicle. The remainder of the funds will be held in fund balance to be used for future capital needs.

On February 24, 2014 the Town of Eagle passed Resolution # 8 extending the time for the Greater Eagle Fire Protection District to expend or encumber all funds collected in connection with the subdivision and development of Eagle Ranch PUD until February 25, 2024. The District is currently holding a portion of the accumulated impact fee funds for construction of a brush creek substation. In August 2019 the parcel of land from the Haymeadow subdivision was conveyed to the Greater Eagle Fire Protection District. Because of the COVID 19 pandemic in 2020, planning on the brush creek substation was postponed.

This information is used to summarize and introduce the December 31, 2020 financial statements of the Impact Fund which are on the following pages.

For questions concerning any of the information provided in this report or for additional financial information please contact the Greater Eagle Fire Protection District, 425 E. Third Street, Eagle, CO 81631, (970) 328-7244.

GREATER EAGLE FIRE PROTECTION DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES MODIFIED ACCRUAL BASIS
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

	2019 Audited Actual	2020 Adopted Budget	2020 Amended Budget	2020 Forecast	12 Months Ended 12/31/2020 Actual	12 Months Ended 12/31/2020 Budget	Variance Favorable (Unfavor.)	2021 Adopted Budget	Budget Comments
IMPACT FEE FUND									
REVENUES									
Eagle Impact Fees	47,592	20,000		68,000	75,796	20,000	55,796	20,000	Per Staff Budget-Conservative Est
County Impact Fees	29,990	5,000		38,500	53,842	5,000	48,842	5,000	Per Staff Budget-Conservative Est
Gypsum Impact Fees	-	5,000		14,360	14,361	5,000	9,361	5,000	Per Staff Budget-Conservative Est
Interest Income	27,652	20,718		8,600	7,872	20,718	(12,845)	3,000	0.25% of Fund Balance
TOTAL REVENUES	105,234	50,718		129,460	151,872	50,718	101,154	33,000	
EXPENDITURES									
DEBT SERVICE									
Capital Leases- Principal	-			-	-	-	-	-	
Capital Leases- Interest	-			-	-	-	-	-	
TOTAL DEBT SERVICE	-	-		-	-	-	-	-	
CAPITAL									
Brush Creek Station	-			-	-	-	-	-	
Professional Fees	-			-	-	-	-	-	
Impact Fee Study	-			-	-	-	-	-	
Miscellaneous Expense	-			-	-	-	-	-	
TOTAL CAPITAL	-	-		-	-	-	-	-	
TRANSFERS TO CAPITAL FUND									
35% of Debt Service	-	-		-	-	-	-	-	
100% of Brush Creek Station	4,057	100,000		-	-	100,000	100,000	-	
0% of Shelton Station	-			-	-	-	-	-	
35% of 913 Timberwolf Type 1 Rescue Engine	-	-		-	-	-	-	-	
0% of 914 Brush Truck	-	-		-	-	-	-	-	
20% of Type 3 Wildland Engine	-	-		-	-	-	-	-	
35% of 915 Saber Type 1 Structure Fire Engine	-	-		-	-	-	-	-	
35% of 921 Type 4 Wildland Fire Engine	-	-		-	-	-	-	-	
35% of 922 Type 4 Wildland fire engine	-	-		-	-	-	-	-	
35% of 923 Type 1 Tactical Tender	-	-		-	-	-	-	-	
35% of 924 Saber Type 1 Rescue engine	-	-		-	-	-	-	-	
35% of 935 Dash 100ft Aerial Platform	-	-		-	-	-	-	-	
0% of 927 UTV "Fetch"	-	-		-	-	-	-	-	
35% of 926 F-150	-	-		-	-	-	-	-	
35% Staff Vehicle	-	-		18,639	11,327	-	(11,327)	-	
35% of Fire Marshall 2019 F150	14,144	350		-	-	350	350	-	
35% of Chief's 2019 F250	19,437	-		-	970	-	(970)	-	
0% of Fulford Trailer	-	-		-	-	-	-	-	
0% of Equipment	-	-		-	-	-	-	-	
To Keep From Going Negative	-	-		-	-	-	-	-	
TOTAL TRFRS TO CAPITAL FUND	37,638	100,350		18,639	12,297	100,350	88,053	-	
TOTAL EXPENDITURES & TRANSFERS	37,638	100,350		18,639	12,297	100,350	88,053	-	
Change in Fund Balance	67,596	(49,632)		110,821	139,575	(49,632)	189,208	33,000	
Fund Balance- Beginning	1,014,535	1,035,876		1,082,132	1,082,132	1,035,876	46,256	1,192,953	
Fund Balance- Ending	1,082,132	986,244		1,192,953	1,221,707	986,244	235,464	1,225,953	