



Greater Eagle Fire Protection District

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The Greater Eagle Fire Protection District collected Impact Fees in the amount of \$2,825 from Eagle County, \$6,585 from the Town of Eagle and \$25,516 from the Town of Gypsum for a total of \$34,926 for calendar year 2016. Those funds were added to the fund balance of the Impact Fund, which combined with prior year Impact Fees, will be used to fund a portion of the future capital needs of the District.

During 2016, the District used Impact Fee funds of \$150,642 to pay off the debt for facilities and apparatus.

On February 24, 2014 the Town of Eagle passed Resolution # 8 extending the time for the Greater Eagle Fire Protection District to expend or encumber all funds collected in connection with the subdivision and development of Eagle Ranch PUD until February 25, 2024. The District is currently holding a portion of the accumulated impact fee funds for construction of a brush creek substation, pending receipt of a parcel of land from the Haymeadow subdivision.

This information is used to summarize and introduce the December 31, 2016 financial statements of the Impact Fund which are on the following pages.

Questions concerning any of the information provided in this report or for additional financial information please contact the Greater Eagle Fire Protection District, 425 E. Third Street, Eagle, CO 81631, (970) 328-7244.

**GREATER EAGLE FIRE PROTECTION DISTRICT
 COMBINED BALANCE SHEET
 December 31, 2016**

| ASSETS | Impact Fee Fund |
|---|----------------------------|
| Cash | |
| Alpine Checking- .10% | |
| UMB Bank CD's- 1.00%-2.35% | |
| ColoTrust- .80% | 50,019 |
| Alpine Money Market- .10% | 82,126 |
| Pension Account | |
| Inter-Fund Balances | 563,341 |
| Total Cash in Bank | 695,486 |
| Accounts Receivable & Other Current Assets | |
| Accounts Receivable | |
| Due From County Treasurer | - |
| Due From State | |
| Property Taxes Receivable | |
| Prepaid Expenses | |
| Total A/R & Other Current Assets | - |
| Fixed & Other Assets: | |
| Vehicles | |
| Buildings & Improvements | |
| Tools & Equipment | |
| Land | |
| Accumulated Depreciation | |
| Net Pension Cost Sharing | |
| Total Fixed and Other Assets | - |
| TOTAL ASSETS | 695,486 |
| LIABILITIES & NET ASSETS | |
| Liabilities: | |
| Accounts Payable | |
| Accrued Vacation, Wages & Benefits | |
| Credit Cards | |
| Payroll Liabilities | |
| Deferred Property Taxes | |
| Other Deferred Revenue | |
| Leases Payable | |
| Total Liabilities | - |
| Net Assets | |
| Net Investment in Fixed Assets | |
| Restricted For Retirement Benefits | |
| Restricted For Emergencies | |
| Restricted For Capital | 695,486 |
| Assigned for Capital | |
| Unassigned | |
| Total Net Assets | 695,486 |
| Total Liabilities & Net Assets | 695,486 |

**No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.**

GREATER EAGLE FIRE PROTECTION DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

| | 2015 Audited Actual | 2016 Adopted Budget | Variance Favorable (Unfavor) | 2016 Forecast | 12 Months Ended 12/31/2016 Actual | 12 Months Ended 12/31/2016 Budget | Variance Favorable (Unfavor.) | 2017 Adopted Budget |
|---|---------------------------|---------------------------|------------------------------------|------------------|--|--|-------------------------------------|---------------------------|
| IMPACT FEE FUND | | | | | | | | |
| REVENUES | | | | | | | | |
| Eagle Impact Fees | 50,867 | 2,500 | 4,100 | 6,600 | 6,585 | 2,500 | 4,085 | 5,000 |
| County Impact Fees | 1,695 | 2,500 | (200) | 2,300 | 2,825 | 2,500 | 325 | 1,500 |
| Gypsum Impact Fees | 2,145 | 2,500 | 23,000 | 25,500 | 25,516 | 2,500 | 23,016 | 2,500 |
| Interest Income | 5,903 | 1,000 | 6,000 | 7,000 | 11,197 | 1,000 | 10,197 | 7,000 |
| Eagle River Station | | | - | 0 | | | | |
| Wolcott | | | - | | | | | |
| Haymeadow | | | - | | | | | |
| TOTAL REVENUES | 60,610 | 8,500 | 32,900 | 41,400 | 46,122 | 8,500 | 37,622 | 16,000 |
| EXPENDITURES | | | | | | | | |
| DEBT SERVICE | | | | | | | | |
| Capital Leases- Principal | - | - | - | - | - | - | - | - |
| Capital Leases- Interest | - | - | - | - | - | - | - | - |
| TOTAL DEBT SERVICE | - | - | - | - | - | - | - | - |
| CAPITAL | | | | | | | | |
| Brush Creek Station | - | - | - | - | - | - | - | - |
| Equipment | - | - | - | - | - | - | - | - |
| Professional Fees | - | - | - | - | - | - | - | - |
| TOTAL CAPITAL | - | - | - | - | - | - | - | - |
| TRANSFERS TO CAPITAL FUND | | | | | | | | |
| 35% of Debt Service | 27,301 | 27,301 | (123,449) | 150,750 | 150,642 | 27,301 | (123,340) | - |
| 100% of Brush Creek Station | | - | - | - | | - | - | - |
| 35% of Shelton Station | | 9,870 | 9,870 | - | | 9,870 | 9,870 | 15,365 |
| 35% of 913 Timberwolf Type 1 Rescue Engine | | - | - | - | | - | - | - |
| 0% of 914 Brush Truck | | - | - | - | | - | - | - |
| 20% of Type 3 Wildland Engine | | - | - | - | | - | - | - |
| 35% of 915 Saber Type 1 Structure Fire Engine | | - | - | - | | - | - | - |
| 35% of 921 Type 4 Wildland Fire Engine | | - | - | - | | - | - | - |
| 35% of 922 Type 4 Wildland fire engine | | - | - | - | | - | - | - |
| 35% of 923 Type 1 Tactical Tender | | - | - | - | | - | - | - |
| 35% of 924 Saber Type 1 Rescue engine | | - | - | - | | - | - | - |
| 35% of 935 Dash 100ft Aerial Platform | | - | - | - | | - | - | - |
| 0% of 927 UTV "Fetch" | | - | - | - | | - | - | - |
| 35% of 926 Chief F-150 | | - | - | - | | - | - | - |
| 35% of 928 Support Vehicle- F-250 | | - | - | - | | - | - | - |
| 35% of 929 Prevention F-150 | | - | - | - | | - | - | - |
| 35% of Chief SUV | | - | - | - | | - | - | - |
| 0% of Fulford Trailer | | - | - | - | | - | - | - |
| 0% of Equipment | | - | - | - | | - | - | - |
| Impact Fee Study | | | | | | | | 20,000 |
| To Keep From Going Negative | | | | | | | | - |
| TOTAL TRFRS TO CAPITAL FUND | 27,301 | 37,171 | (113,579) | 150,750 | 150,642 | 37,171 | (113,470) | 35,365 |
| TOTAL EXPENDITURES & TRANSFERS | 27,301 | 37,171 | (113,579) | 150,750 | 150,642 | 37,171 | (113,470) | 35,365 |
| Change in Fund Balance | 33,309 | (28,671) | (80,679) | (109,350) | (104,520) | (28,671) | (75,848) | (19,365) |
| Fund Balance- Beginning | 766,697 | 802,858 | (2,853) | 800,005 | 800,005 | 802,858 | (2,853) | 690,655 |
| Fund Balance- Ending | 800,005 | 774,187 | (83,531) | 690,655 | 695,486 | 774,187 | (78,701) | 671,290 |

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